

**ERIC CANTOR**  
HOUSE MAJORITY LEADER

# REID PROPOSAL

## SPENDING CUTS

**Some  
Discretionary Cuts**

**No Medicare/Medicaid/  
Social Security Changes**

**Less Than \$1 Trillion**

## TAXES

**Nothing on Taxes**

# OBAMA'S VERSION: BIDEN FRAMEWORK

## SPENDING CUTS

**Total Savings of  
Approx. \$2 Trillion**

**Modest Increase in Medicare  
Means Testing / Co-Pays**

**No Changes in  
Social Security**

**\$1.1+ Trillion in  
Discretionary Cuts**

## TAXES

**Revenue Neutral**

# BIDEN FRAMEWORK DETAILS

## OTHER MANDATORIES \$264 - \$332 Billion

**\$47b** Civilian / Military Retirement

**\$17b** TriCare Drugs

**\$30b** Fannie and Freddie Fees

**\$27b** PBGC / Aviation / FAA Fees

**\$20-25b** Spectrum / USF

**\$45b** Program Integrity Property Sales

**\$33b** Ag Subsidies / Conservation

**\$10b - ?** Higher Ed / PELL Grants

**\$20b** SNAP

## HEALTH \$334 - \$353 Billion

**\$5b** Medicaid DME

**\$14 - \$26b** Hospital Bad Debt

**\$50b** SNF / Home Health

**\$8b** Obamacare Slush Fund

**\$8.5 - 16b** Clinical Labs

**Up to \$53b** Medigap

**\$100b** Medicaid

**\$38b** Income Means Testing

**\$14b** Medical Education

**\$14b** Rural Hospitals

**\$19b** Miscellaneous

# BIDEN FRAMEWORK MATH

|                           |   |
|---------------------------|---|
| <b>Discretionary Cuts</b> | <b>\$1.1 Trillion</b>                   |
| <b>Mandatory Cuts</b>     | <b>\$498 - \$685 Billion</b>            |
| <b>Interest Savings</b>   | <b>\$300 Billion Approx.</b>            |
| <b>TOTAL</b><br>Approx.   | <b>\$1.9 Trillion to \$2.1 Trillion</b> |

# OBAMA'S VERSION: THE BIG DEAL

## SPENDING CUTS

**Medicare Age Adjustment**

**Increased Medicare  
Means Testing / Reform and  
Increase Co-Pay Structure**

**Social Security CPI**

**"Massive" Out-Year Savings**

**\$1.2+ Trillion in  
Discretionary Cuts**

## TAXES

**De-Coupling  
Bush Tax Cuts**

**\$1 Trillion in  
New Revenues**

**Comprehensive Tax Reform  
by Date Certain**

# **AGREEMENT PRINCIPLES**

**NO TAX INCREASES**

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**DOLLAR FOR DOLLAR**

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**SPENDING CONTROLS  
AND CAPS**

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