



House Republicans

REAL ENERGY SOLUTIONS

Daily Fact Sheet

June 24, 2008

- Congress should not leave town for the Independence Day break without voting on energy reforms that will actually lower gas prices and increase production of American energy.
- Problems with the Democrat Anti-Price Gouging Bill H.R. 6346:
 - The FTC—despite numerous investigations—has never found evidence of collusive price fixing or “gouging” behavior. Even so, the FTC has existing authority to go after collusive price fixing under current antitrust law.
 - This bill does nothing to directly address high gasoline prices. We need to address high prices of motor and home heating fuels, but this legislation will have the opposite effect. We can only help consumers by increasing supply through increased refinery capacity and increased domestic production.

visit www.GOP.gov/energy for more information