



H.R. 634 - AMERICAN VETERANS DISABLED FOR LIFE COMMEMORATIVE COIN

FLOOR SITUATION

H.R. 634 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Dennis Moore (D-KS) on January 23, 2007. H.R. 634 passed the House, as amended, under suspension of the rules by a vote of 416-0 on May 15, 2007. The Senate then passed the bill with an amendment by unanimous consent on June 10, 2008.

H.R. 634, as amended by the Senate, is expected to be considered on June 18, 2008.

SUMMARY

H.R. 634 requires the Secretary of the Treasury ("the Secretary") to issue not more than 350,000 \$1 coins commemorating disabled American veterans. These coins will be treated as legal tender.

Pursuant to the Senate amendment, the design of the coin will be emblematic of the military service performed by our disabled veterans and the sacrifices they have made during times of military conflict.

******Note: Under the House passed version of H.R. 634, the design of the coin would have been emblematic of the design selected by the Disabled Veterans' LIFE Memorial Foundation for the American Veterans Disabled for Life Memorial.***

The coins will be issued only during the calendar year that begins on January 1, 2010.

Every coin minted must be struck at the United States Mint at West Point, New York (to the greatest extent possible).

These coins will be sold at their face value, with a \$10 surcharge and the cost of designing and issuing the coin. All surcharges received from the sale of the coin will be paid to the Disabled Veterans' LIFE Memorial Foundation for the purpose of establishing an endowment to support the construction of the American Veterans' Disabled for Life Memorial in Washington, D.C.

BACKGROUND

During the 106th Congress, the U.S. Congress approved the building of the American Veterans Disabled for Life Memorial. Public Law 106-348 requires that the entire cost of construction, plus 10 percent for the perpetual maintenance and preservation, must be available before groundbreaking.

The Memorial will be built on 2 acres of land at Washington Avenue (Canal Street) and Second Street, SW (across from the Botanical Gardens).

COST

The Congressional Budget Office "estimates that enacting H.R. 634 would have no significant net impact on the budget."

[Full CBO cost estimate for H.R. 634](#)

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